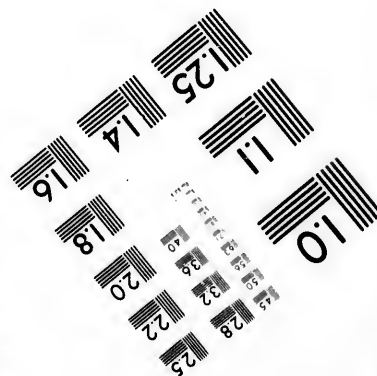
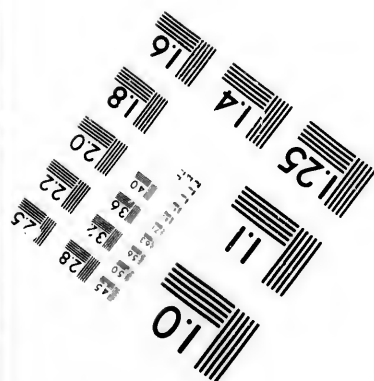
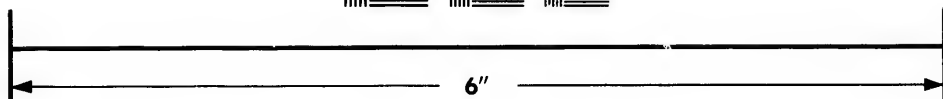
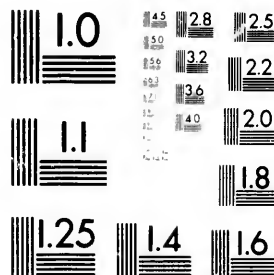
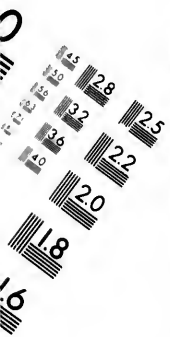


**IMAGE EVALUATION
TEST TARGET (MT-3)**



**Photographic
Sciences
Corporation**

23 WEST MAIN STREET
WEBSTER, N.Y. 14580
(716) 872-4503



**CIHM/ICMH
Microfiche
Series.**

**CIHM/ICMH
Collection de
microfiches.**



Canadian Institute for Historical Microreproductions / Institut canadien de microreproductions historiques



© 1981

Technical and Bibliographic Notes/Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for filming. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of filming, are checked below.

L'Institut a microfilmé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de filmage sont indiqués ci-dessous.

- Coloured covers/
Couverture de couleur
- Covers damaged/
Couverture endommagée
- Covers restored and/or laminated/
Couverture restaurée et/ou pelliculée
- Cover title missing/
Le titre de couverture manque
- Coloured maps/
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black)/
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations/
Planches et/ou illustrations en couleur
- Bound with other material/
Relié avec d'autres documents
- Tight binding may cause shadows or distortion along interior margin/
La reliure serrée peut causer de l'ombre ou de la distortion le long de la marge intérieure
- Blank leaves added during restoration may appear within the text. Whenever possible, these have been omitted from filming/
Il se peut que certaines pages blanches ajoutées lors d'une restauration apparaissent dans le texte, mais, lorsque cela était possible, ces pages n'ont pas été filmées.
- Additional comments:/
Commentaires supplémentaires:

- Coloured pages/
Pages de couleur
- Pages damaged/
Pages endommagées
- Pages restored and/or laminated/
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/
Pages décolorées, tachetées ou piquées
- Pages detached/
Pages détachées
- Showthrough/
Transparence
- Quality of print varies/
Qualité inégale de l'impression
- Includes supplementary material/
Comprend du matériel supplémentaire
- Only edition available/
Seule édition disponible
- Pages wholly or partially obscured by errata slips, tissues, etc., have been refilmed to ensure the best possible image/
Les pages totalement ou partiellement obscurcies par un feuillet d'errata, une pelure, etc., ont été filmées à nouveau de façon à obtenir la meilleure image possible.

This item is filmed at the reduction ratio checked below/
Ce document est filmé au taux de réduction indiqué ci-dessous.

10X	14X	18X	22X	26X	30X
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
12X	16X	20X	24X	28X	32X

The copy filmed here has been reproduced thanks to the generosity of:

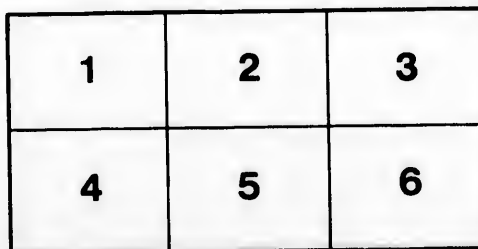
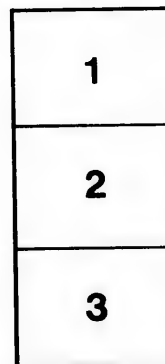
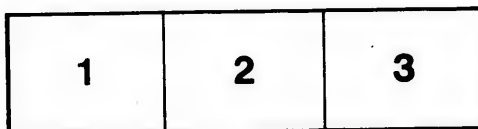
Library of the Public
Archives of Canada

The images appearing here are the best quality possible considering the condition and legibility of the original copy and in keeping with the filming contract specifications.

Original copies in printed paper covers are filmed beginning with the front cover and ending on the last page with a printed or illustrated impression, or the back cover when appropriate. All other original copies are filmed beginning on the first page with a printed or illustrated impression, and ending on the last page with a printed or illustrated impression.

The last recorded frame on each microfiche shall contain the symbol \rightarrow (meaning "CONTINUED"), or the symbol ∇ (meaning "END"), whichever applies.

Maps, plates, charts, etc., may be filmed at different reduction ratios. Those too large to be entirely included in one exposure are filmed beginning in the upper left hand corner, left to right and top to bottom, as many frames as required. The following diagrams illustrate the method:



L'exemplaire filmé fut reproduit grâce à la générosité de:

La bibliothèque des Archives
publiques du Canada

Les images suivantes ont été reproduites avec le plus grand soin, compte tenu de la condition et de la netteté de l'exemplaire filmé, et en conformité avec les conditions du contrat de filmage.

Les exemplaires originaux dont la couverture en papier est imprimée sont filmés en commençant par le premier plat et en terminant soit par la dernière page qui comporte une empreinte d'impression ou d'illustration, soit par le second plat, selon le cas. Tous les autres exemplaires originaux sont filmés en commençant par la première page qui comporte une empreinte d'impression ou d'illustration et en terminant par la dernière page qui comporte une telle empreinte.

Un des symboles suivants apparaîtra sur la dernière image de chaque microfiche, selon le cas: le symbole \rightarrow signifie "A SUIVRE", le symbole ∇ signifie "FIN".

Les cartes, planches, tableaux, etc., peuvent être filmés à des taux de réduction différents. Lorsque le document est trop grand pour être reproduit en un seul cliché, il est filmé à partir de l'angle supérieur gauche, de gauche à droite, et de haut en bas, en prenant le nombre d'images nécessaire. Les diagrammes suivants illustrent la méthode.

ails
du
diffler
une
page

rrata
to

pelure,
n à



32X

A SERIES OF

FINANCIAL FACTS

REGARDING

THE MOWAT GOVERNMENT.

Proving the Mail's statement to be true that "The Ontario Government's management of the Finances has been thrifty, judicious and clean."

Financial Fact as to Interest—

Interest on capital held and debts due by the Dominion to Ontario	\$300,000
Interest on cash investments.....	79,896
	\$379,896

The latter item represents four per cent on a capital investment of \$1,400,000. If there is no surplus, how could this interest be obtained?

Ontario received interest in 1893 of	\$379,896
Ontario paid out interest in 1893 of	84,000

Balance in favour of Treasurer of \$295,896

The Dominion paid in interest on public debt alone, for fiscal year ending June 30th, 1892, \$9,763,978.

Quebec paid, in 1893, in interest and charges on her public debt, \$1,445,031.

Financial Fact as to License Receipts—

Received from liquor licenses in 1872	\$75,355
" " " 1893	297,644

While the license fees have increased \$219,162 over 1872, the licenses have been reduced from 6,185 in 1874-5 to 3,369 in 1892-3.

Financial Fact as to License Revenue--

The Government gave back to the Municipalities from revenue from liquor licenses, 1882-3 to 1892-3, 11 years, \$2,760,100.

Quebec does not return to the Municipalities a dollar of its license fees, which are more than twice as much as those received in Ontario.

Financial Fact as to Revenue vs. Direct Taxation--

Ontario has no direct taxation. It has taken from the forests, in timber dues and bonuses, during the 21 years, to supply funds for expenses of Government, \$15,790,000, or 35 cents per head of population per annum.

The Dominion levies annually in taxes over \$30,000,000.

Ontario's share being fully one-half, or \$15,000,000.

The Dominion taxes in 20 years have amounted to	\$590,000,000
In addition to borrowing.....	173,000,000

Or a total of..... \$763,000,000

The Dominion thus levies \$6.33 per head per annum in taxes, as against Ontario's 35 cents per head received from timber dues.

Financial Fact as to Provincial and Dominion Debts--

Quebec's net debt, 1891.....	\$15,564,000	or \$10 43	per head.
Nova Scotia's "	1,359,000	" 3 00	"
New Brunswick's "	1,894,000	" 5 89	"
Manitoba's "	698,000	" 4 43	"
British Columbia's "	620,000	" 6 58	"
P. E. Island's "	185,000	" 1 70	"
Dominion debt, net, 30th June, 1892, \$241,131,434.			

Ontario has no debt, but a substantial surplus.

Financial Fact as to Expenditure, Ontario vs. Dominion--

Increase in Ontario's expenditure, between 1873 and 1893, only \$911,536, or 37 per cent.

Increase in Dominion's Expenditure, between 1872 and 1892, \$19,176,426, or 109 per cent.

The expenditure under the first and last years of the Sandfield Macdonald Government increased 53 per cent.

Whereas the expenditure under the first and the last years of the Mowat Government increased only 33 per cent.

Financial Fact as to Cost of Administration of Education Department--

During Sandfield Macdonald's time the cost of administering the Education Department was 5 per cent. of the average expenditure; during the last 22 years the cost of administration was only 3 per cent.

During the last year of Dr. Ryerson's administration the cost of administering the Education Department was \$19,315; the year before Mr. Ross took charge of the Department the cost was \$20,309; the cost in 1893 was \$19,890.

Financial Fact as to Government Officials--

The entire loss to the Treasury from the dishonesty of its officers in 22 years was less than \$25,000. In the same time the defalcation of municipal officers, according to a return brought down last session, amounted to \$273,754.61. The actual loss is not fully stated, but appears to be large.

The "Mail" on the Financial Administration of the Province.

On April 11th, 1890, the *Mail* said editorially :—"The Government can also make out a good case for itself in regard to its administration of the finances. After dealing liberally by the municipalities and exhibiting a creditable enterprise in building railways and erecting public institutions, Mr. Mowat is able to show a comfortable surplus. Instead of having a surplus of five or six millions in the treasury, Quebec has a debt of thirty millions, and, in spite of the direct taxes imposed on commercial corporations and of other revenue-raising devices, a fresh loan is inevitable. It must also be admitted that Mr. Mowat has passed many progressive measures affecting the general interests of the community, and that, on the whole, his management has been clean and free from scandal. These are powerful reasons for giving him a new term.

In an editorial on Feb. 13, 1890, it also said :—" . . . The Ontario Government's management of the finances has been *thrifty, judicious and clean.*"

The Montreal "Gazette."

The *Montreal Gazette*, the ablest Conservative journal in Canada, says :—"On the whole we are spending two and a half millions annually more than Ontario, and how long we should continue to maintain this ratio is a problem well worthy the serious attention of those who take an interest in our public affairs. It follows, of course, that Quebec collects a larger revenue than the sister province. Ontario depends for her income principally upon three sources, the Dominion subsidy, the license tax and the revenue from crown lands ; while Quebec, over and above these, has been compelled to levy tribute upon commercial corporations, and to impose a tax upon all trades and professions."

The Montreal "Witness."

Montreal Witness (Independent), Dec. 27th, 1893 :—"Sir Oliver Mowat has given the Province of Ontario twenty-one years of administration so honest and economical, so capable and so free even from ill report, that his political foes have been constrained to praise both him and his administration. If the Ontario exchequer is to-day that of a wealthy Province, when all other Provinces are plunging deeper and deeper into public debt, it is owing to the just and economical government of Sir Oliver Mowat."

The "Montreal Insurance Chronicle."

The *Montreal Insurance and Finance Chronicle*, April 15th, 1894.—"The annual statement of the Treasurer of Ontario, even if the criticisms of the opponents of the Government are correct, is one to make the people of this Province acutely envious. . . Apart from all political considerations, it is generally admitted that whatever other sins may be laid to the charge of the veteran, Sir Oliver Mowat, he cannot be accused of extravagance."

Rev. Principal Grant.

As we think of the saturnalia that must have existed for a long time before such a state of public morals could become possible in the Dominion, we are forced to ask what might have happened to the richest Province in the Dominion if any easy-going politician had had charge of its strong box. What plunder there was for a gang ! We have timber limits worth tens of millions ; we could stand a debt of twenty or thirty millions as easily as Quebec. A politician of easy virtue would have lavished these millions on heelers and hangers-on, who, in return, would be enthusiastically voting him a god. Does not this thought throw some light on what we have escaped, and what we owe to the man who has been in charge of our strong box for twenty-two years: Assuredly, the revelations have had that effect upon me. **Our money is still ours, and our honor is safe. Thank God for it, and also let us keep our powder dry—that is, keep a good servant at his post.** A man who will not read this lesson will not read anything. In one word, Ontario cannot afford to dismiss Sir Oliver Mowat."

ASSETS OF THE PROVINCE.

1.—DIRECT INVESTMENTS:—		
Drainage, 5 per cent. debentures invested 31st Dec., 1893.	\$234,664 64	
Tile, 5 per cent. debentures invested 31st Dec., 1893.....	104,531 86	
Drainage Works—Municipal amounts.....	156,554 79	
Other debentures, etc	4,821 00	
	<u>500,572 29</u>	\$500,572 29
2.—CAPITAL HELD AND DEBTS DUE BY THE DOMINION TO ONTARIO, BEARING INTEREST:—		
U. C. Grammar School Fund (2 Vict., Cap. 10)	\$ 312,769 04	
U. C. Building Fund (18 Sect., Act 1854).....	1,472,391 41	
Land Improvement Fund (see Award).....	124,685 18	
The Capital under Act 1884.....	\$2,848,289 52	
Less estimated balance due the Dominion... 1,544,000 00	<u>1,304,289 52</u>	
		3,214,135 15
COMMON SCHOOL FUND:—		
Collections by late Province of Canada held by the Dominion under the award of 3rd Sept., 1870.....	1,520,950 24	
Collections by Ontario, paid over to the Dominion in 1889 and 1890, after deducting Land Improvement Fund and 6 per cent. for collections	936,729 10	
	<u>2,457,679 34</u>	
Ontario's share according to population, 1891.....	1,441,882 90	4,656,018 05
3.—BANK BALANCES:—		
Special Accounts	925,000 00	
Current Accounts	75,016 68	
	<u>1,000,016 68</u>	
		<u>6 156 607 05</u>

LIABILITIES OF THE PROVINCE AT PRESENT PAYABLE.

1.—BALANCE DUE TO MUNICIPALITIES <i>re</i> SURPLUS DISTRIBUTION.	\$1,291 30	
2.—LAND IMPROVEMENT FUND:—Balance due to Municipalities	6,590 30	
3.—QUEBEC'S SHARE OF COLLECTIONS BY ONTARIO ON ACCOUNT OF COMMON SCHOOL LANDS IN 1890-91-92-93:—		
Collections on lands sold between 1853 and 1861, less cost of management	31,312 88	
Less one quarter for Land Improvement Fund	7,828 17	
	<u>23,484 51</u>	
Collections on lands sold since 6th March, 1861, less 6 per cent	8,560 90	
	<u>32,045 41</u>	
Quebec's proportion according to population, 1891	13,244 80	
Total.....	<u>\$21,126 50</u>	
Surplus of Assets after deducting Liabilities presently payable...	<u>6,135,480 55</u>	

Other Assets.

NOTE.—Among other tangible aspects of the Province are : (1) the valuable public buildings erected and owned by the Province ; (2) the site of the old Parliament buildings, valued at \$500,000, and the parcel of 21 acres, part of the Queen street asylum farm, valued at \$150,000 ; (3) unpaid purchase moneys on sales of Crown lands to the amount of \$800,000 ; (4) the standing timber on a vast extent of territory ; (5) unsold Crown lands, including our mineral lands ; (6) a yearly subsidy of \$1,196,000, guaranteed to us in perpetuity under the B. N. A. Act, and a further amount of \$142,000 a year, guaranteed to us for all time, under the Dominion Act of 1884.

Copies of this Pamphlet may be had from ALEXANDER SMITH, 34 Victoria St., Toronto, at \$1.00 per 1,000.

664 64
 531 86
 554 79
 821 00
 ----- \$500,572 2

135 15

882 90
 ----- 4,656,018 C

1,000,016 C

6 156 607 0

BLE.

\$1,291 \$
 6,590 \$

312 68
 828 17

 484 51

 560 90

 045 41
 13,244 \$
 \$21,126 \$
 le... 6,135,480 \$

valuable public
 parliament build-
 n street asy'um
 wn lands to the
 ory ; (5) unsold
 000, guaranteed
 142,000 a year,

t \$1.00 per 1,000.

